

**MINUTES OF THE BOARD OF DIRECTORS MEETING OF
KLAMATH RIVER RENEWAL CORPORATION
March 23, 2021**

1. Time and Place. The Board of Directors (Board) of Klamath River Renewal Corporation (the Corporation) held a meeting of the Board on March 23, 2021 at 11:00 a.m. Pacific Time via Zoom.
2. Attendance. The following Directors of the Corporation were present:

| Board Member | Appointing Authority |
|----------------------------|---|
| Jim Root | State of Oregon |
| Brian Johnson | American Rivers, California Trout, Northern California Council of Fly Fishers International, Sustainable Northwest, and Trout Unlimited |
| Leon Szeptycki | State of California |
| Natalie Arroyo | State of California |
| Michael Barr | State of California |
| Ricardo Cano | State of California |
| Michael Carrier | State of Oregon |
| Amy Cordalis | Yurok Tribe |
| Laura Rose Day | American Rivers, California Trout, Northern California Council of Fly Fishers International, Sustainable Northwest, and Trout Unlimited |
| Wendy George | Karuk Tribe |
| Theodore Kulongoski | State of Oregon |
| Lester Snow | State of California |
| Glen Spain | Institute for Fisheries Resources and Pacific Coast Federation of Fishermen's Associations |
| Krystyna Wolniakowski | State of Oregon |
| Brian Graber (Alternate) | American Rivers, California Trout, Northern California Council of Fly Fishers International, Sustainable Northwest, and Trout Unlimited |
| Scott Williams (Alternate) | Yurok Tribe |

The following Directors of the Corporation were absent:

| Board Member | Appointing Authority |
|---------------------------|---|
| Curtis Knight (Alternate) | American Rivers, California Trout, Northern California Council of Fly Fishers International, Sustainable Northwest, and Trout Unlimited |

The following guests were also present by invitation of the Board:

| Name | Title and Affiliation |
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| Mark Bransom | Chief Executive Officer, Klamath River Renewal Corporation |

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| Scott Bolton | Senior Vice President, External Affairs and Customer Solutions, PacifiCorp |
| Chuck Bonham | Director, California Department of Fish and Wildlife |
| Chip Dale | Regional Manager, Oregon Department of Fish and Wildlife |
| Jenny Ericson | Field Office Supervisor, U.S. Fish and Wildlife Service |
| Jennifer Frozena | General Attorney, Office of the Solicitor, U.S. Department of the Interior |
| Laura Hazlett | Chief Operations and Financial Officer, Klamath River Renewal Corporation |
| Olivia Mahony | Manager, Board and Special Projects, Klamath River Renewal Corporation |
| Morton McMillen | Executive Vice President, McMillen Jacobs Associates |
| Curt Melcher | Director, Oregon Department of Fish and Wildlife |
| Dave Meurer | Community Liaison, Klamath River Renewal Corporation |
| Anthony Meyers | Executive Director, Delta Conveyance Office, California Department of Water Resources |
| Richard Roos-Collins | Principal, Water Power Law Group |
| Kristin Silva | Financial Analyst, Klamath River Renewal Corporation |
| Anna Storey | Administrative Assistant, Klamath River Renewal Corporation |
| Dustin Till | Assistant General Counsel, Pacific Power, PacifiCorp |
| Shari Witmore | Fish Biologist, National Marine Fisheries Service |
| Ted Wise | East Region Hydropower Program Coordinator, Oregon Department of Fish & Wildlife |

3. Call to Order. Mr. Root called the meeting to order and acted as Chair thereof, and Ms. Mahony acted as Recording Secretary of the meeting. After a roll call of Directors, Mr. Root announced that a quorum of the Directors was present and that the meeting, having been duly convened, was ready to proceed with its business.
4. Approval of Consent Agenda. Upon motion duly made by Mr. Spain and seconded by Mr. Szeptycki, the agenda of the meeting and the minutes of the December 2, 2020 Board meeting were unanimously approved.
5. Opening Comments and Report from the CEO. Mr. Root provided an overview of the meeting topics, noting the Corporation is focused on regulatory proceedings and critical path items. Mr. Bransom then provided an overview of the recent work, accomplishments, and priorities of the Corporation. It was noted that the Corporation is continuing work in anticipation of reservoir drawdown beginning as early as 2023, but that the Federal Energy Regulatory Commission (FERC) will ultimately determine the final project timeline.

6. Comments from Guests. Mr. Bransom introduced guests of the meeting. PacifiCorp, state agency, and federal agency guests provided comments and updates to the Board.
7. Reports from the Board Committees. Committee chairs provided updates on recent work of Committees.
 - a. Executive Committee. Mr. Root provided an overview of the work to continue the relationships and communication with the States, as prospective co-licensees for purpose of license surrender and facilities removal. Mr. Root then provided an update on the current Board Committee structure.
 - b. Funding Strategy Committee. Mr. Johnson provided an update on behalf of the Funding Strategy Committee Chair, Mr. Knight. Mr. Johnson provided an overview of the work to identify and advance funding initiatives for elements that fall outside of the scope of project funds, such as recreation planning. Mr. Johnson also provided the update that ECONorthwest was selected to perform the Klamath Feasibility Study and, in coordination with the States, the Corporation kicked off Phase I to identify options for previously inundated lands (Parcel B lands) after dam removal.
 - c. Project Administration Advisory Committee. Ms. Day provided an overview of the Project Administration Advisory Committee's first meeting, noting the Committee is advising on Kiewit's subcontractors, a potential tribal contract, and the Fall Creek Hatchery procurement process. Ms. Day stated the Committee would continue to meet as needed.
8. Finance Committee Update. Mr. Szeptycki provided an overview of the Corporation's financials.
 - a. Mr. Szeptycki noted that the fiscal year 2021 budget approved by the Board in June 2020 assumed reservoir drawdown to begin in 2022. With reservoir drawdown now anticipated as early as 2023, Mr. Szpetycki noted the Corporation's decrease in 2021 spending is due to a change in schedule and deferred expenditures, rather than cost-saving measures.
 - b. Ms. Hazlett presented the year-to-date fiscal year 2021 financials of the Corporation. There was a discussion of the 2021 fiscal year budget and the anticipated level of effort based on the additional delay year. It was noted that unrestricted funding has increased due to grant funds and donations.
9. Project Timeline and Critical Path Items. Mr. Bransom presented the Corporation's objective remains to initiate required work in 2022 to prepare for reservoir drawdown as early as 2023. It was noted the Corporation will continue to advance all necessary work streams to meet this timeline, but the final timeline will be determined by FERC and the National Environmental Policy Act (NEPA) process. Mr. Bransom provided the update that the Corporation, in coordination with the Principals group, submitted a letter to FERC in March requesting it promptly initiate the NEPA process.
 - a. Ms. Hazlett provided an overview of other project work streams and timelines required to allow for reservoir drawdown as early as 2023. Ms. Hazlett noted the schedule to complete pre-drawdown construction activities is extremely

compressed, and 2023 drawdown is dependent on providing Kiewit with notice to proceed by May 2022.

10. FERC and Regulatory Processes. Mr. Roos-Collins provided updates on the status of the Corporation's regulatory proceedings, including the Joint License Transfer Application, the Supplemental Amended License Surrender Application, and the Draft Biological Assessment and the National Historic Preservation Act Section 106 informal consultations submittal to FERC. Mr. Roos-Collins also provided an update on the status of the Property Transfer Agreement between the Corporation and PacifiCorp. Mr. Till noted the Property Transfer Agreement was filed with four Public Utility Commissions, with one protest filed in the State of California. Mr. Roos-Collins also provided an update on the status of the Army Corps of Engineers Clean Water Act Section 404 permit and the potential Memoranda of Understanding between the Corporation and Siskiyou County. There was discussion about the regulatory proceedings and timelines.
11. Other Project Updates. Mr. Bransom provided updates about the status of the Fall Creek Hatchery design, the Yreka waterline design, and cultural resources monitoring. Ms. Hazlett then provided an update on the Recreation and Fire Management Plans, including remaining items and potential risks. There was discussion about the work streams and timelines.
12. Adjourn. There being no further business to come before the Board the meeting was adjourned at 12:45 p.m. Pacific Time.

Respectfully submitted,



Olivia Mahony, Recording Secretary



Leon Szeptycki, Secretary of the Corporation