

**MINUTES OF THE BOARD OF DIRECTORS MEETING OF
KLAMATH RIVER RENEWAL CORPORATION
June 26, 2023**

1. Time and Place. The Board of Directors (Board) of Klamath River Renewal Corporation (the Corporation) held a meeting of the Board on June 26, 2023 at 10:50 a.m. Pacific Time in Ashland, Oregon.
2. Attendance. The following Directors of the Corporation were present:

Board Member	Appointing Authority
Brian Johnson	State of California
Krystyna Wolniakowski	State of Oregon
Wendy Ferris	Karuk Tribe
Natalie Arroyo	State of California
Michael Carrier	State of Oregon
Amy Cordalis	Yurok Tribe
Laura Rose Day	American Rivers, California Trout, Northern California Council of Fly Fishers International, Sustainable Northwest, and Trout Unlimited
Kristin Peer	State of California
Jim Root	State of Oregon
Lester Snow	State of California
Glen Spain	Institute for Fisheries Resources and Pacific Coast Federation of Fishermen's Associations
Leon Szeptycki	American Rivers, California Trout, Northern California Council of Fly Fishers International, Sustainable Northwest, and Trout Unlimited
Curtis Knight (Alternate)	American Rivers, California Trout, Northern California Council of Fly Fishers International, Sustainable Northwest, and Trout Unlimited
Scott Williams (Alternate)	Yurok Tribe

The following Directors of the Corporation were absent:

Board Member	Appointing Authority
Theodore Kulongoski	State of Oregon
Brian Graber (Alternate)	American Rivers, California Trout, Northern California Council of Fly Fishers International, Sustainable Northwest, and Trout Unlimited

The following guests were also present by invitation of the Board:

Name	Title and Affiliation
Mark Bransom	Chief Executive Officer, Klamath River Renewal Corporation
Ren Brownell	Public Information Officer, Klamath River Renewal Corporation

Lisa DeRose	Natural Resource Specialist, West Coast Regional Office, National Oceanic and Atmospheric Administration
Jennifer Frozena	General Attorney, Office of the Solicitor, U.S. Department of the Interior
Laura Hazlett	Chief Operations and Financial Officer, Klamath River Renewal Corporation
Olivia Mahony	Senior Project Manager, Board and Special Projects, Klamath River Renewal Corporation
Anika Marriott	Assistant Attorney General, Oregon Department of Justice
Philip Milburn	Klamath and Malheur Watershed District Manager, Oregon Department of Fish and Wildlife
Richard Roos-Collins	Principal, Water Power Law Group
Joshua Saxon	Executive Director, Karuk Tribe
Kristin Silva	Controller, Klamath River Renewal Corporation
Kasey Sirkin	Team Lead, U.S Army Corps of Engineers
Anna Storey	Assistant Project Manager, Klamath River Renewal Corporation
Dustin Till	Assistant General Counsel, Pacific Power, PacifiCorp
Nancy Vogel	Director, Governor's Water Portfolio Program, California Natural Resources Agency
Megan Walline	General Counsel, National Oceanic and Atmospheric Administration
Ann Willis	California Regional Director, American Rivers
Shari Witmore	Fish Biologist, West Coast Regional Office Klamath Branch, National Oceanic and Atmospheric Administration

3. Call to Order. Mr. Johnson called the meeting to order and acted as Chair thereof, and Ms. Mahony acted as Recording Secretary of the meeting. After a roll call of Directors, Mr. Johnson announced that a quorum of the Directors was present and that the meeting, having been duly convened, was ready to proceed with its business.
4. Approval of Consent Agenda. Upon motion duly made by Mr. Snow and seconded by Mr. Carrier, the agenda of the meeting, the minutes of the February 27, 2023 Board meeting, and the reelection of the current slate of Officers were unanimously approved. The following Officers were reelected for another annual term:
 - i. Brian Johnson: President
 - ii. Krystyna Wolniakowski: Vice President
 - iii. Ricardo Cano: Treasurer
 - iv. Wendy Ferris: Secretary
5. Opening Comments and Chief Executive Officer Report.
 - a. Mr. Johnson began by providing introductory comments and an overview of the meeting topics, noting the meeting will focus on the approval of the fiscal year

2024 budget and on ensuring the Board understands the 2023 construction timeline and process and other key project updates.

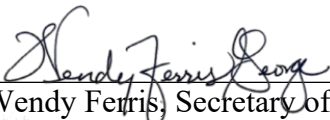
- b. Mr. Johnson then noted that Oregon Governor Kotek reappointed Ms. Wolniakowski to serve on the Corporation's Board of Directors for an additional six-year term, continuing through June of 2029.
 - c. Mr. Bransom then made brief introductory comments, noting the Corporation and Kiewit Infrastructure West (Kiewit) have started project implementation and the necessary preparations and pre-construction activities are underway to prepare for reservoir drawdown in January 2024.
 - d. Mr. Bransom then provided an overview of the recent work, accomplishments, and priorities of the Corporation. It was noted that Ren Brownell has joined the Corporation staff to serve as the Public Information Officer.
6. Finance Committee Update. Mr. Cano provided an overview of the Corporation's financials.
- a. Mr. Cano noted the proposed fiscal year 2024 budget is largely driven by project implementation and contractor work in the field, as expected based on the current stage of the project.
 - b. Ms. Hazlett presented the year-to-date fiscal year 2023 financials of the Corporation and the full project budget. There was a brief discussion about the financials and project budget.
 - c. Ms. Hazlett then presented the fiscal year 2024 budget. There was a discussion of the proposed budget and status of work by the contractor and consultant teams.
 - d. Upon motion duly made by Ms. George and seconded by Ms. Peer, the fiscal year 2024 budget of \$220,129,000 was unanimously approved.
7. Project Implementation Updates.
- a. Construction Updates. Mr. Bransom provided an overview of the recent pre-drawdown construction activities and the construction progress at each dam site. Mr. Bransom then provided an update on the remaining pre-drawdown construction activities and implementation work that will occur in coming months.
 - b. Communications and Public Information Officer. Ms. Brownell introduced herself and provided a brief overview of her initial public outreach and construction activities communications priorities for the coming months. There was a brief discussion of outreach strategy and information sharing with the Board.
 - c. Klamath Mitigation Fund. Ms. Hazlett provided an update on the Klamath Mitigation Fund (Fund), reminding the Board that Joan Smith and Monte Mendenhall are the Fund Administrators and are engaging with eligible property owners regarding participation in the Fund. Ms. Hazlett noted the Fund has successfully issued payments for potential impacts.
8. Closing Comments. Ms. Mahony noted the next Board of Directors meeting will be held on November 8, 2023. Mr. Johnson then made closing comments to the Board.

9. Adjourn. There being no further business to come before the Board, and upon motion duly made by Mr. Szeptycki and seconded by Ms. Arroyo, the meeting was adjourned at 11:40 a.m. Pacific Time.

Respectfully submitted,



Olivia Mahony, Recording Secretary



Wendy Ferris, Secretary of the Corporation