

**MINUTES OF THE BOARD OF DIRECTORS MEETING OF
KLAMATH RIVER RENEWAL CORPORATION
June 26, 2024**

1. Time and Place. The Board of Directors (Board) of Klamath River Renewal Corporation (the Corporation) held a meeting of the Board on June 26, 2024 at 12:00 p.m. Pacific Time in Ashland, Oregon.
2. Attendance. The following Directors of the Corporation were present:

Board Member	Appointing Authority
Brian Johnson	State of California
Krystyna Wolniakowski	State of Oregon
Ricardo Cano	State of California
Wendy Ferris	Karuk Tribe
Natalie Arroyo	State of California
Michael Carrier	State of Oregon
Amy Cordalis	Yurok Tribe
Laura Rose Day	American Rivers, California Trout, Northern California Council of Fly Fishers International, Sustainable Northwest, and Trout Unlimited
Theodore Kulongoski	State of Oregon
Jim Root	State of Oregon
Glen Spain	Institute for Fisheries Resources and Pacific Coast Federation of Fishermen's Associations
Leon Szeptycki	American Rivers, California Trout, Northern California Council of Fly Fishers International, Sustainable Northwest, and Trout Unlimited
Curtis Knight (Alternate)	American Rivers, California Trout, Northern California Council of Fly Fishers International, Sustainable Northwest, and Trout Unlimited
Scott Williams (Alternate)	Yurok Tribe

The following Directors of the Corporation were absent:

Board Member	Appointing Authority
Kristin Peer	State of California
Lester Snow	State of California
Ann Willis (Alternate)	American Rivers, California Trout, Northern California Council of Fly Fishers International, Sustainable Northwest, and Trout Unlimited

The following guests were also present by invitation of the Board:

Name	Title and Affiliation
Mark Bransom	Chief Executive Officer, Klamath River Renewal Corporation

Chuck Bonham	Director, California Department of Fish and Wildlife
Kenneth Brink	Vice-Chairman, Karuk Tribe
Ren Brownell	Public Information Officer, Klamath River Renewal Corporation
Jenny Ericson	Field Office Supervisor, U.S. Fish and Wildlife Service
Jennifer Frozena	General Attorney, Office of the Solicitor, U.S. Department of the Interior
Laura Hazlett	Chief Operations and Financial Officer, Klamath River Renewal Corporation
Tim Hemstreet	Managing Director, Renewable Energy Development, PacifiCorp Renewable Resources
Olivia Mahony	Senior Project Manager, Board and Special Projects, Klamath River Renewal Corporation
Anika Marriott	Assistant Attorney General, Oregon Department of Justice
Morton McMillen	Executive Vice-President, McMillen Corporation
Philip Milburn	Klamath and Malheur Watershed District Manager, Oregon Department of Fish and Wildlife
Richard Roos-Collins	Principal, Water Power Law Group
Kristin Silva	Controller, Klamath River Renewal Corporation
Jim Simondet	Branch Chief, West Coast Regional Officer Klamath Branch, National Oceanic and Atmospheric Administration
Anna Storey	Assistant Project Manager, Klamath River Renewal Corporation
Dustin Till	Assistant General Counsel, Pacific Power, PacifiCorp

3. Call to Order. Mr. Johnson called the meeting to order and acted as Chair thereof, and Ms. Mahony acted as Recording Secretary of the meeting. After a roll call of Directors, Mr. Johnson announced that a quorum of the Directors was present and that the meeting, having been duly convened, was ready to proceed with its business.
4. Approval of Consent Agenda. Upon motion duly made by Mr. Spain and seconded by Mr. Carrier, the agenda of the meeting and the minutes of the November 8, 2023 Board meeting were unanimously approved.
5. Opening Comments and Executive Committee Update.
 - a. Mr. Johnson began by providing introductory comments and an overview of the meeting topics, noting the meeting will focus on the approval of the fiscal year 2025 budget and on project implementation work and other key project updates.
 - b. Mr. Johnson then provided an update on behalf of the Executive Committee, noting the Committee continues to focus efforts on maintaining close coordination with staff and the Principal parties through project implementation, and on

understanding current and potential risks, mitigation strategies, budget updates, and project schedule.

6. Comments from Guests. Mr. Bransom introduced guests of the meeting. PacifiCorp, state agency, and federal agency guests provided comments and updates to the Board.
7. Annual Election of Officers.
 - a. Mr. Johnson provided an overview of the proposed slate of Officers of the Board. Upon motion duly made by Mr. Carrier and seconded by Ms. Arroyo, the Board unanimously elected the following slate of Officers of the Board, effective July 1, 2024.
 - i. President: Krystyna Wolniakowski
 - ii. Vice-President: Wendy Ferris
 - iii. Secretary/Treasurer: Kristin Peer
 - b. Ms. Wolniakowski then slated appreciation on behalf of the Board to Mr. Johnson for his tenure as President.
2. Project Progress Overview and CEO Report
 - a. Mr. Bransom made brief introductory comments, noting the Corporation is focused on project implementation and removal of the remaining three dams.
 - b. Mr. Bransom then provided an overview of the recent work, accomplishments, and priorities of the Corporation.
 - c. Mr. Carrier then provided comments on behalf of the Project Administration Advisory Committee, noting the Committee reviewed project risks, full project budget, regulatory compliance, and project implementation schedule in advance of the meeting.
 - d. Mort McMillen then provided an overview of current project progress and upcoming construction and restoration activities.
3. Finance Committee Update and Approval of Budget. Mr. Cano provided an overview of the Corporation's financials.
 - a. Mr. Cano noted the proposed fiscal year 2025 budget is largely driven by Kiewit Infrastructure West finalizing dam removal and Resources Environmental Solutions continuing restoration work.
 - b. Ms. Hazlett presented the year-to-date fiscal year 2024 financials of the Corporation and the full project budget. There was a brief discussion about the financials and project budget.
 - c. Ms. Hazlett then presented the fiscal year 2025 budget. There was a discussion of the proposed budget and status of work by the contractor and consultant teams.
 - d. Upon motion duly made by Ms. Ferris and seconded by Ms. Peer, the fiscal year 2025 budget of \$88,608,000 was unanimously approved.
4. Other Project Updates.
 - a. Risk Management. Mr. Bransom provided an overview of the key risk management items.
 - b. Communications and Outreach Strategy. Ms. Brownell provided a brief overview of recent public outreach and construction activities communications and

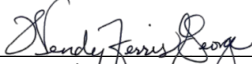
priorities in the coming months. There was a brief discussion of outreach and communications strategy.

5. Closing Comments. Ms. Wolniakowski and Ms. Ferris provided an update on the October 2024 dam removal celebration. Mr. Johnson then made closing comments to the Board.
6. Adjourn. There being no further business to come before the Board, and upon motion duly made by Ms. Arroyo and seconded by Ms. Cordalis, the meeting was adjourned at 2:00 p.m. Pacific Time.

Respectfully submitted,



Olivia Mahony, Recording Secretary



Wendy Ferris, Secretary of the Corporation