

**MINUTES OF THE BOARD OF DIRECTORS MEETING OF
KLAMATH RIVER RENEWAL CORPORATION
December 8, 2025**

1. Time and Place. The Board of Directors (Board) of Klamath River Renewal Corporation (the Corporation) held a meeting of the Board on December 8, 2025 at 10:00 a.m. Pacific Time via Zoom.
2. Attendance. The following Directors of the Corporation were present:

Board Member	Appointing Authority
Krystyna Wolniakowski	State of Oregon
Kristin Peer	State of California
Natalie Arroyo	State of California
Ricardo Cano	State of California
Michael Carrier	State of Oregon
Amy Cordalis	Yurok Tribe
Laura Rose Day	American Rivers, California Trout, Northern California Council of Fly Fishers International, Sustainable Northwest, and Trout Unlimited
Brian Johnson	State of California
Theodore Kulongoski	State of Oregon
Jim Root	State of Oregon
Lester Snow	State of California
Glen Spain	Institute for Fisheries Resources and Pacific Coast Federation of Fishermen's Associations
Curtis Knight (Alternate)	American Rivers, California Trout, Northern California Council of Fly Fishers International, Sustainable Northwest, and Trout Unlimited

The following Directors of the Corporation were absent:

Board Member	Appointing Authority
Wendy Ferris	Karuk Tribe
Leon Szeptycki	American Rivers, California Trout, Northern California Council of Fly Fishers International, Sustainable Northwest, and Trout Unlimited
Scott Williams (Alternate)	Yurok Tribe
Ann Willis (Alternate)	American Rivers, California Trout, Northern California Council of Fly Fishers International, Sustainable Northwest, and Trout Unlimited

The following guests were also present by invitation of the Board:

Name	Title and Affiliation
Samantha Arthur	Deputy Secretary for Water, California Natural Resources Agency
Sarah Bates	President, Institute for Fisheries Resources

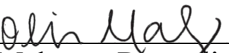
Scott Bergstrom	Assistant Solicitor, Officer of the Solicitor, United States Department of Interior
Mark Bransom	Chief Executive Officer, Klamath River Renewal Corporation
Kenneth Brink	Vice-Chairman, Karuk Tribe
Dave Coffman	Director, Northern California and Southern Oregon, Resource Environmental Solutions
Laura Hazlett	Chief Operations and Financial Officer, Klamath River Renewal Corporation
Tim Hemstreet	Managing Director, Renewable Energy Development, PacifiCorp Renewable Resources
Olivia Mahony	Senior Project Manager, Board and Special Projects, Klamath River Renewal Corporation
Anika Marriott	Assistant Attorney General, Oregon Department of Justice
Philip Milburn	Klamath and Malheur Watershed District Manager, Oregon Department of Fish and Wildlife
Richard Roos-Collins	Principal, Water Power Law Group
Kristin Silva	Controller, Klamath River Renewal Corporation
Anna Storey	Assistant Project Manager, Klamath River Renewal Corporation
Kevin Takei	Staff Counsel, California Department of Fish and Wildlife
Richard Whitman	Klamath Coordinator, Oregon Water Resources Department and Oregon Fish & Wildlife
Dan Wilson	Branch Chief/Division Manager, West Coast Regional Office Klamath Branch, National Oceanic and Atmospheric Administration

3. Call to Order. Ms. Wolniakowski called the meeting to order and acted as Chair thereof, and Ms. Mahony acted as Recording Secretary of the meeting. After a roll call of Directors, Ms. Wolniakowski announced that a quorum of the Directors was present and that the meeting, having been duly convened, was ready to proceed with its business.
4. Approval of Consent Agenda. Upon motion duly made by Mr. Spain and seconded by Ms. Arroyo, the agenda of the meeting and the minutes of the June 30, 2025 Board meeting were unanimously approved.
5. Opening Comments and Executive Committee Update.
 - a. Ms. Wolniakowski began by providing introductory comments and an overview of the meeting topics, noting the meeting will focus on the approval of the fiscal year 2025 audit report and an overview of restoration work, finance and risk updates, and other key project updates.
 - b. Ms. Wolniakowski then provided an update on behalf of the Executive Committee, noting the Committee continues to focus efforts on maintaining close coordination with staff and the Principal parties throughout the project, and on

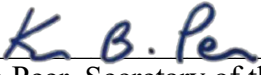
understanding current and potential risks, mitigation strategies, budget updates, and project schedule.

6. Comments from Guests. Mr. Bransom introduced guests of the meeting. Tribal representatives, state agency, and federal agency guests provided comments and updates to the Board.
7. CEO report and Project Status Overview
 - a. Mr. Bransom provided an overview of the recent work, accomplishments, and priorities of the Corporation.
 - b. Mr. Bransom provided updates on the status of recreation access sites, flood mapping work, and ongoing outreach to the local community.
 - c. Mr. Coffman then provided an overview of restoration progress, including status of construction work at the High Priority Tributaries, revegetation work, and upcoming restoration activities. There was discussion about the restoration activities and ongoing monitoring work.
2. Audit Committee Update. Mr. Spain presented the Audit Committee's recommendation to approve the fiscal year 2025 audit report, which is a clean report with no required adjustments.
 - a. Upon motion duly made by Mr. Spain, and seconded by Ms. Arroyo, the independent fiscal year 2025 audit report was unanimously approved.
3. Finance and Risk Committee Update.
 - a. Ms. Peer provided an overview of the Corporation's financials, noting the status of the remaining Memorandum of Agreement (MOA) funds from the three MOA funders.
 - b. Ms. Hazlett presented the financials through September 2025. Ms. Hazlett then provided an overview of the remaining project risks.
4. Closing Comments. Mr. Knight noted the start of the Corporation's annual giving campaign. Ms. Wolniakowski then made closing comments to the Board.
5. Adjourn. There being no further business to come before the Board, and upon motion duly made by Mr. Snow, and seconded by Ms. Peer, the meeting was adjourned at 11:30 a.m. Pacific Time.

Respectfully submitted,



Olivia Mahony, Recording Secretary



Kristin Peer, Secretary of the Corporation